



# FOUNTAIN GREEN, UTAH

## CULINARY WATER

### IMPACT FEE FACILITY PLAN &

### IMPACT FEE ANALYSIS

SEPTEMBER 23, 2025



EFG CONSULTING  
2110 N DAPPLE DR, TOOELE, UT 84074  
801.258.1926



## IMPACT FEE FACILITY PLAN (IFFP) CERTIFICATION

Jones & DeMille Engineers (JDE) and EFG Consulting (EFG) certify that the attached impact fee facilities plan:

1. includes only the costs of public facilities that are:
  - a. allowed under the Impact Fees Act; and
  - b. actually incurred; or
  - c. projected to be incurred or encumbered within six years after the day on which each impact fee is paid;
2. does not include:
  - a. costs of operation and maintenance of public facilities;
  - b. costs for qualifying public facilities that will raise the level of service for the facilities, through impact fees, above the level of service that is supported by existing residents;
  - c. an expense for overhead, unless the expense is calculated pursuant to a methodology that is consistent with generally accepted cost accounting practices and the methodological standards set forth by the federal Office of Management and Budget for federal grant reimbursement; and,
3. complies in each and every relevant respect with the Impact Fees Act.

## IMPACT FEE ANALYSIS (IFA) CERTIFICATION

JDE and EFG certify that the attached impact fee analysis:

1. includes only the costs of public facilities that are:
  - a. allowed under the Impact Fees Act; and
  - b. actually incurred; or
  - c. projected to be incurred or encumbered within six years after the day on which each impact fee is paid;
2. does not include:
  - a. costs of operation and maintenance of public facilities;
  - b. costs for qualifying public facilities that will raise the level of service for the facilities, through impact fees, above the level of service that is supported by existing residents;
  - c. an expense for overhead, unless the expense is calculated pursuant to a methodology that is consistent with generally accepted cost accounting practices and the methodological standards set forth by the federal Office of Management and Budget for federal grant reimbursement;
  - d. offsets costs with grants or other alternate sources of payment; and,
3. complies in each and every relevant respect with the Impact Fees Act.

JDE and EFG Consulting make this certification with the following caveats:

1. All of the recommendations for implementations of the IFFP made in the IFFP documents or in the IFA documents are followed by City staff and elected officials.
2. If all or a substantial portion of the IFFP or IFA are modified or amended by the City, this certification is no longer valid.
3. All information provided to our team is assumed to be correct, complete, and accurate. This includes information provided by the City as well as outside sources.

Jones & DeMille Engineering

EFG Consulting

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## SECTION I: EXECUTIVE SUMMARY

The purpose of this Impact Fee Facility Plan (IFFP) and Impact Fee Analysis (IFA) is to fulfill the requirements of the Utah Code Title 11 Chapter 36a (Impact Fee Act) to enable the Fountain Green (City) to update its culinary water impact fee for the entire City. The following is a summary of the IFFP inputs.

### **SERVICE AREA:**

The service area for this IFFP and IFA will include the entire City.

### **DEMAND ANALYSIS:**

The demand unit utilized in this analysis was an equivalent residential connection (ERC). Future growth in the City for the water system is estimated to increase from 554 ERCs in 2023 to 672 ERCs in 2045 which is an increase of 118 ERCs.

### **LEVEL OF SERVICE:**

The level of service (LOS) for water is provided in the following table.

Category	Requirement	Value
Rights	Peak Flow (gpm)	0.628 gpm/ERC
	Annual Diversion Volume (acre feet)	0.509 acre-ft/ERC
Source	Peak Day Demand (Indoor and Outdoor)	0.633 gpm/ERC
Storage	Equalization (Indoor and Outdoor) Usage	454 gallons/ERC
	Fire Suppression Storage	210,000 gallons
Distribution	Minimum Service Pressure - Peak Day	40 psi
	Minimum Service Pressure - Peak Instantaneous	30 psi
	Minimum Service Pressure - Peak Day + Fire Flow	20 psi
<i>Ft. Green Culinary Water Capital Facilities Plan 2025</i>		

### **EXCESS CAPACITY:**

Based upon the current LOS, the water system has excess capacity in water rights, source, and storage. The water rights excess capacity is estimated to serve an additional 59 ERCs. The source excess capacity is estimated to serve 119 additional ERCs while the storage excess capacity is estimated to serve 1516 additional ERCs.

### **FUNDING OF FUTURE FACILITIES:**

All future distribution projects will not be growth related and thus will not be funded through impact fees. Impact fee money collected will be used to reimburse the City for the excess capacity provided for water rights, source, and storage improvements.

## PROPOSED IMPACT FEE

Based upon the inputs described above and in the body of this report, the maximum allowable impact fee for water is \$5,042/ERC. The following is a multiplier for larger meters.

Water Impact Fee Schedule		
	ERC Multiplier	Impact Fee
1	1	5,042
1 1/2	5	25,210
2	8	40,335
3	15	75,629
4	25	126,048

# FOUNTAIN GREEN: WATER IMPACT FEE

## SECTION 2: DEMAND ANALYSIS

The purpose of this section is to describe the demand unit and estimate future demand.

### DEMAND UNITS & FUTURE DEMAND

Demand units are measured in equivalent residential connections (ERCs). The growth in ERCs was estimated assuming an approximate growth rate of 1.95 percent.

ERC Projections			
	2023	2045	New ERCs
Water ERCs	554	672	118

## SECTION 3: LEVEL OF SERVICE

The current level of service (LOS) for water is provided in the following table.

Category	Requirement	Value
Rights	Peak Flow (gpm)	0.628 gpm/ERC
	Annual Diversion Volume (acre feet)	0.509 acre-ft/ERC
Source	Peak Day Demand (Indoor and Outdoor)	0.633 gpm/ERC
Storage	Equalization (Indoor and Outdoor) Usage	454 gallons/ERC
	Fire Suppression Storage	210,000 gallons
Distribution	Minimum Service Pressure - Peak Day	40 psi
	Minimum Service Pressure - Peak Instantaneous	30 psi
	Minimum Service Pressure - Peak Day + Fire Flow	20 psi

*Ft. Green Culinary Water Capital Facilities Plan 2025*

## SECTION 4: EXCESS CAPACITY ANALYSIS

Based upon the current LOS, the water system has excess capacity in water rights, source, and storage.

### Water Rights

Currently the City owns 30 acre feet of water rights. Based on the LOS of 0.628 acre-ft/ERC, these water rights can serve 59 ERCs. Existing ERCs amount to 554, leaving excess capacity to serve a remaining 59 ERCs. The amount listed below is the total balance for water rights as of 2012.

Inventory Purchase	Cost	Acre Feet Purchased	Total ERCs Served	Excess Capacity ERCs
2012 Purchase	\$ 135,000	30	59	59
<b>Total</b>	<b>\$ 135,000</b>	<b>30</b>	<b>59</b>	<b>59</b>

### Source

The Big Spring well provides 143.27 gpm of source capacity, which can serve 226.33 ERCs (based on the current LOS of 0.633 gpm/ERC). The Underground well provides 283 gpm of source capacity, which can serve 447.08 ERCs (based on the current LOS of 0.633gpm/ERC) Existing ERCs are 554, leaving excess capacity available to serve an additional 119 ERCs as shown in the table below.

# FOUNTAIN GREEN: WATER IMPACT FEE

	Safe Yield Flow (gpm)	ERC Capacity	Current (ERCs)	Remaining Capacity (ERCs)
Big Spring	143.27	226.33		
Underground Well	283.00	447.08		
<b>Total</b>	<b>426.27</b>	<b>673.41</b>	<b>554</b>	<b>119</b>

*Source: Ft. Green Culinary Water Capital Facilities Plan 2025, Table 8-3*

The Big Spring and Underground well are collected in the same inventory cost. The table below details the projects that have taken place to add capacity to the system. This table also details the cost to the city for these improvements. The total cost paid by the city for these source improvements was \$1,398,030.

Inventory Cost		Cost Per ERC
Big Spring		
Underground well		
<b>Total Cost</b>	<b>\$1,398,030</b>	<b>\$2,076</b>

## Storage

The city has obtained two tanks. One tank is a 150,000 gallon tank and the other is a 1,000,000 gallon tank. The total costs of these projects are collected in the same inventory cost. The total capacity of the two tanks is 2,070 ERCs. The City current has 554 ERCs. The remaining ERCs for growth is 1,516.

Name	Total Volume (gal)	City Cost
ST001	150,000	
ST003	1,000,000	
<b>Total</b>	<b>1,150,000</b>	<b>\$1,398,029.80</b>

## SECTION 5: CAPITAL FACILITY AND FUNDING ANALYSIS

Past projects were funded through the 1993 and 2001 Water Revenue Bonds. The interest expense was included in the total cost of the projects.

## SECTION 6: IMPACT FEE CALCULATION

Based upon the inputs herein, the maximum allowable impact fee for water is \$5,042/ERC. The following describes the calculation.

Excess Capacity	Total Cost	Total ERCS	Remaining ERCS	% Remaining	Remaining Value	Cost/ERC
Water Rights	\$135,000	59	59	100%	135,000	\$2,291
Source	\$1,398,030	673	119	18%	247,905	\$2,076
Storage	\$1,398,030	2,070	1,516	73%	1,023,871	\$675
<b>Total</b>	<b>\$2,931,060</b>				<b>\$1,406,776</b>	<b>\$5,042</b>

<b>Total Impact Fee Per ERC for Water</b>		<b>\$5,042</b>
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Water Impact Fee Schedule		
	ERC Multiplier	Impact Fee
1	1	\$5,042
1 1/2	5	\$25,210
2	8	\$40,335
3	15	\$75,629
4	25	\$126,048

### NON-STANDARD IMPACT FEES

For connections that can demonstrate a different demand on the system than assumed by ERC, the City reserves the right under the Impact Fee Act to use a multiplier to calculate the equivalent impact fee at \$5,042 per ERC.

## APPENDIX A – DRAFT IMPACT FEE ENACTMENT

# FOUNTAIN GREEN CITY, UTAH

## ORDINANCE NO. 2025-

### **AN ORDINANCE ADOPTING AN IMPACT FEE FACILITIES PLAN AND IMPACT FEE ANALYSIS AND IMPOSING CERTAIN IMPACT FEES; PROVIDING FOR THE CALCULATION AND COLLECTION OF SUCH FEES; PROVIDING FOR APPEAL, ACCOUNTING AND SEVERABILITY OF THE SAME, AND OTHER RELATED MATTERS**

**WHEREAS**, On [REDACTED], 2025, Fountain Green City, Utah (the “City”) posted notice as to its intention to prepare an impact fee facilities plan (“IFFP”) and impact fee analysis (“IFA”) for culinary water impact fees and invited all interested parties to participate in the impact fee preparation process, consistent with UCA Section 11-36a-501 and 11-36a-503;

**WHEREAS**, the City is a municipality in the State of Utah, authorized and organized under the provisions of Utah law and is authorized pursuant to the Impact Fees Act, Utah Code Ann. 11-36a-101 et seq. to adopt impact fees; and

**WHEREAS**, on September xx, 2025, the City posted notice of a public hearing on Utah’s Public Notice Website, the City’s Website, and at the City’s administrative building to consider the assumptions and conclusions of the Impact Fee Facilities Plans and the Impact Fee Analyses;

**WHEREAS**, the City Council (the “Council”) met in regular session on October 16, 2025, to convene a public hearing and to consider adopting the IFFP and IFA, imposing impact fees, providing for the calculation and collection of such fees, and providing for an appeal process, accounting and reporting method and other related matters; and

**WHEREAS**, on October 2, 2025, Jones and DeMille Engineering, and EFG-Consulting LLC (collectively the “Consultants”) certified their work under UCA section 11-36a-306(1);

**WHEREAS**, on October 16, 2025, after considering the input of the public and stakeholders and relying on the professional advice and certification of the Consultants, the City adopted the findings, conclusions, and recommendations of the IFFP prepared by the Consultants, a copy of which is attached hereto as Exhibit “A” and incorporated herein by reference; and

**WHEREAS**, on October 2, 2025, the Consultants certified their work under UCA Section 11-36a-306(2);

**WHEREAS**, based on the input of the public and stakeholders and relying on the professional advice and certification of Consultants; and

**WHEREAS**, on October 2, 2025, a copy of the IFFP and IFA and the proposed Impact Fee Ordinance, along with a summary of the analyses that was designated to be understood by a lay person, were made available to the public and deposited at the City

Office, and on the City Website; and

**WHEREAS**, on **October 16, 2025**, the Council held a public hearing regarding the IFA and the Impact Fee Ordinance; and

**WHEREAS**, the Consultants in connection with the City prepared a schedule of impact fees for each type of development activity that specifies the amount of the impact fee to be imposed for each type of system improvement. A copy of such Schedule of Fees is attached hereto as Exhibit “B” and incorporated herein by reference; and

**WHEREAS**, after careful consideration and review of the comments at the public hearing, the Council has determined that it is in the best interest of the health, safety and welfare of the inhabitants of the City to adopt the findings and recommendations of the IFFP and IFA to address the impacts of development upon the culinary water system, to adopt the IFFP as proposed, to approve the IFA as proposed, to adopt the impact fees as proposed, to provide for the calculation and collection of such fees, and to provide for an appeal process, and an accounting and reporting method of the same.

**NOW, THEREFORE, BE IT ORDAINED** by the Council as follows:

Section 1. Findings. The Council finds and determines as follows:

1.1. All required notices have been given and made and public hearings conducted as required by the Impact Fees Act with respect to the IFFP, the IFA, and this Impact Fee Ordinance (this “Ordinance”).

1.2. Growth and development activities in the City will create additional demands on its infrastructure. The facility improvement requirements that are analyzed in the IFFP and the IFA are the direct result of the additional facility needs caused by future development activities. The persons responsible for growth and development activities should pay a proportionate share of the costs of the facilities needed to serve the growth and development activity.

1.3. Impact fees are necessary to achieve an equitable allocation to the costs borne in the past and to be borne in the future, in comparison with the benefits already received and yet to be received.

1.4. In enacting and approving the IFA including the impact fees recommended and this Ordinance, the Council has taken into consideration, and may consider on a case-by-case basis in the future, the future capital facilities and needs of the City, the capital financial needs of the City that are the result of the City’s future facilities’ needs, the distribution of the burden of costs to different properties within the City based on the use of the culinary water systems of the City by such properties, the financial contribution of those properties and other properties similarly situated in the City at the time of computation of the required fee and prior to the enactment of this Ordinance, all revenue sources available to the City, and the impact on future facilities that will

be required by growth and new development activities in the City.

1.5. The provisions of this Ordinance shall be liberally construed in order to carry out the purpose and intent of the Council in establishing the impact fee program.

**Section 2. Definitions.**

2.1. Except as provided below, words and phrases that are defined in the Impact Fees Act shall have the same meaning in this Ordinance.

2.2. “Service Area” shall mean that geographic area consisting of the entire City.

2.3. “Project Improvement” does not mean system improvement and includes, but is not limited to, those projects identified in the plans for the benefit of growth.

2.4. “Utah State Impact Fees Act” shall mean Title 11, Chapter 36a, Utah Code Annotated or its successor state statute if that title and chapter is renumbered, recodified, or amended.

**Section 3. Adoption.**

The Council hereby approves and adopts the IFA including the recommended impact fees attached and the analyses reflected therein. The IFFP and the IFA are incorporated herein by reference and adopted as though fully set forth herein.

**Section 4. Impact Fee Calculations.**

4.1. *Impact Fees.* The impact fees imposed by this Ordinance shall have one or two components depending upon the fee; an equity buy-in and a future facilities impact fee. The Impact Fee shall be calculated as set forth below.

4.2. *Developer Credits/Developer Reimbursements.* A developer, including a school district or charter school, may be allowed to receive a credit against or proportionate reimbursement of impact fees if the developer dedicates land for a system improvement, builds and dedicates some or all of a system improvement, or dedicates a public facility that the City and the developer agree will reduce the need for a system improvement. A credit against impact fees shall be granted for any dedication of land for, improvement to, or new construction of, any system improvements provided by the developer if the facilities are system improvements to the respective utilities, or are dedicated to the public and offset the need for an identified future improvement.

4.3. *Adjustment of Fees.* The Council may adjust either up (but not above the maximum allowable fee) or down the standard impact fees at the time the fee is charged in order to respond to an unusual circumstance in specific cases and to ensure that the fees are imposed fairly. The Council may adjust the amount of the fees to be imposed if the fee payer submits studies and data clearly showing that the payment of an adjusted impact fee is more consistent with the true impact being placed on the system.

4.4. Impact Fee Accounting. The City shall establish a separate interest-bearing ledger account for the cash impact fees collected pursuant to this Ordinance. Interest earned on such account shall be allocated to that account.

(a) Reporting. At the end of each fiscal year, the City shall prepare a report generally showing the source and amount of all monies collected, earned and received by the fund or account and of each expenditure from the fund or account. The report shall also identify impact fee fund by the year in which they were received, the project from which the funds were collected, the capital projects from which the funds were budgeted, and the projected schedule for expenditure and be provided to the State Auditor on the appropriate form found on the State Auditor's Website.

(b) Impact Fee Expenditures. Funds collected pursuant to the impact fees shall be deposited in such account and only be used by the City to construct and upgrade the respective facilities to adequately service development activity or used as otherwise approved by law.

4.5. Refunds. The City shall refund any impact fee paid when:

(a) the fee payer has not proceeded with the development activity and has filed a written request with the Council for a refund within one (1) year after the impact fee was paid;

(b) the fees have not been spent or encumbered within six (6) years of the payment date; and

(c) no impact has resulted.

#### Section 5. Appeal.

5.1. Any person required to pay an impact fee who believes the fee does not meet the requirements of the law may file a written request for information with the Council.

5.2. Within two (2) weeks of the receipt of the request for information the City shall provide the person or entity with a copy of the reports and with any other relevant information relating to the impact fee.

5.3. Any person or entity required to pay an impact fee imposed under this article, who believes the fee does not meet the requirements of law may request and be granted a full administrative appeal of that grievance. An appeal shall be made to the Council within thirty (30) calendar days of the date of the action complained of, or the date when the complaining person reasonably should have become aware of the action.

5.4 The notice of the administrative appeal to the Council shall be filed and shall contain the following information:

(a) the person's name, mailing address, and daytime telephone number;

(b) a copy of the written request for information and a brief summary of the grounds for appeal; and

(c) the relief sought.

5.5 The City shall schedule the appeal before the Council no sooner than five (5) days and no later than fifteen (15) days from the date of the filing of the appeal. The written decision of the Council shall be made no later than thirty (30) days after the date the challenge to the fee is filed with the City and shall, when necessary, be forwarded to the appropriate officials for action.

**Section 6. Recitals.** The recitals set forth above are adopted and incorporated herein.

This Ordinance shall be effective as of **January 16, 2025** (90 days after its adoption by the Council as outlined in the Impact Fee Act).

\_\_\_\_\_  
, Mayor

Attested By:

\_\_\_\_\_  
, City Recorder

Exhibit A – IFFP & IFA

Exhibit B – Impact Fee Schedule

Impact Fee Schedule			
Residential (per Unit)	ERC Multiplier	Impact Fee	
Single Family	1.00	\$	<b>5,042</b>
Multi-Family	0.75	\$	3,781
Commerical (Meter Size)			
	1	1	\$ 5,042
	1 1/2	5	\$ 25,210
	2	8	\$ 40,335
	3	15	\$ 75,629
	4	25	\$ 126,048

## APPENDIX B – IMPACT FEE CALCULATION

**Water LOS**

Category	Requirement	Value	System Wide Need	Units
Rights	gpm (peak flow)	<b>0.628 gpm/ERC (peak flow)</b>	348	gpm
	Acre Feet (Annual Diversion Volume)	<b>0.509 acre-ft/ERC (average annu</b>	282	acre-ft
Source	Peak Day Demand (Indoor and Outdoor)	<b>0.633 gpm/ERC</b>		
Storage	Equalization (Indoor and Outdoor) Usage	<b>454 gallons/ERC</b>	251,516	gal
	Fire Suppression Storage	<b>210,000</b>	210,000	gal
	Emergecy Storage	-		N/A
	Total			
Distribution	Maximum Pressure			
	Minimum Service Pressure - Peak Day	<b>40 psi</b>		
	Minimum Service Pressure - Peak Instantaneous	<b>30 psi</b>		
	Minimum Service Pressure - Peak Day + Fire Flow	<b>20 psi</b>		

Source: Fountain Green Culinary Water Master Plan 2025

System Wide	
2023 ERCs	554
2045 ERCs	672
New ERCs	118
ERCs per Year	12

Growth Rate	1.95%
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**/ERC**

**0.628**

**0.509**

**0.633**

**454.0**

-

## Water Rights

Table 7.1 Current Water Rights

WR No.	Source	Volume (AF)
65-3322	Big Spring	724.00
65-3813	Underground Well	30.00
<b>Current Total Water Rights</b>		<b>754.00</b>
<b>Current ERC Capacity</b>		<b>1,481.34</b>

Existing ERCs 554  
 Excess Capacity ERCs 927

Inventory Cost	Cost	Acre feet Purchased	ERCs served
2012 Purchase	\$ 135,000.00	30	59
<b>Total</b>	<b>\$ 135,000</b>	<b>30</b>	<b>59</b>

## Source

### Source Inventory

Source	Safe Yield Flow (gpm)	ERC Capacity
Big Spring	143.27	226.33
Underground Well	283.00	447.08
<b>Total</b>	<b>426.27</b>	<b>673.41</b>

Source: Fountain Green Culinary Water Master Plan 2025, Table 8-3

Existing ERCs 554  
 Excess ERCs 119

Inventory Cost	
Big Spring	
Underground Well	
<b>Total</b>	<b>\$ 1,398,030</b>

## Storage

### Storage Inventory

Name	Total Volume (gal)
ST001	150,000
ST003	1,000,000
<b>Total Existing Storage</b>	<b>1,150,000</b>
Total Fire Storage	210,000
Emergency Storage	-
Required Equalization Storage	251,516
<b>Total Required Storage</b>	<b>461,516</b>
<b>Total ERC Capacity</b>	<b>2,070</b>

Existing ERCs 554  
 Excess Capacity ERCs 1,516

Inventory Cost	
ST001	
ST003	
<b>Total</b>	<b>\$1,398,029.80</b>

# Ft. Green

## Water Impact Fee

Excess Capacity	Purpose	Total Cost	Total ERCs	Remaining ERCs	% Remaining	Remaining Value	Cost/ERC
Water Rights Excess Capacity	Rights	\$ 135,000	59	59	100%	135,000	2,291
Source Excess Capacity	Source	\$ 1,398,030	673	119	18%	247,905	2,076
Storage Excess Capacity	Storage	\$ 1,398,030	2,070	1,516	73%	1,023,871	675
<b>Total</b>		<b>\$ 2,931,060</b>				<b>\$ 1,406,776</b>	<b>\$ 5,042</b>

Impact Fee Schedule			
Residential (per Unit)	ERC Multiplier	Impact Fee	
Single Family	1.00	\$	<b>5,042</b>
Multi-Family	0.75	\$	3,781
Commerical (Meter Size)			
	1	1	\$ 5,042
	1 1/2	5	\$ 25,210
	2	8	\$ 40,335
	3	15	\$ 75,629
	4	25	\$ 126,048

# Ft. Green

**Water Debt**  
 1993  
 Principal \$ 2,235,600  
 Interest \$ 871,133  
 \$ 3,106,733

Year	Principal	Interest	Rate/Coupon	Total Debt Service
1	3,437	24,570	5.25%	\$ 28,007
2	3,617	24,390	5.25%	\$ 28,007
3	3,807	24,200	5.25%	\$ 28,007
4	4,007	24,000	5.25%	\$ 28,007
5	4,217	23,789	5.25%	\$ 28,007
6	4,439	23,568	5.25%	\$ 28,007
7	4,672	23,335	5.25%	\$ 28,007
8	4,917	23,090	5.25%	\$ 28,007
9	5,175	22,832	5.25%	\$ 28,007
10	5,447	22,560	5.25%	\$ 28,007
11	5,733	22,274	5.25%	\$ 28,007
12	6,034	21,973	5.25%	\$ 28,007
13	6,351	21,656	5.25%	\$ 28,007
14	6,684	21,323	5.25%	\$ 28,007
15	7,035	20,972	5.25%	\$ 28,007
16	7,404	20,602	5.25%	\$ 28,007
17	7,793	20,214	5.25%	\$ 28,007
18	8,202	19,805	5.25%	\$ 28,007
19	8,633	19,374	5.25%	\$ 28,007
20	9,086	18,921	5.25%	\$ 28,007
21	9,563	18,444	5.25%	\$ 28,007
22	10,065	17,942	5.25%	\$ 28,007
23	10,594	17,413	5.25%	\$ 28,007
24	11,150	16,857	5.25%	\$ 28,007
25	11,735	16,272	5.25%	\$ 28,007
26	12,351	15,656	5.25%	\$ 28,007
27	13,000	15,007	5.25%	\$ 28,007
28	13,682	14,325	5.25%	\$ 28,007
29	14,400	13,606	5.25%	\$ 28,007
30	15,156	12,850	5.25%	\$ 28,007
31	\$15,952	\$12,055	5.25%	\$ 28,007
32	\$16,790	\$11,217	5.25%	\$ 28,007
33	\$17,671	\$10,336	5.25%	\$ 28,007
34	\$18,599	\$9,408	5.25%	\$ 28,007
35	\$19,575	\$8,431	5.25%	\$ 28,007
36	\$20,603	\$7,404	5.25%	\$ 28,007
37	\$21,685	\$6,322	5.25%	\$ 28,007
38	\$22,823	\$5,184	5.25%	\$ 28,007
39	\$24,021	\$3,985	5.25%	\$ 28,007
40	\$25,282	\$2,724	5.25%	\$ 28,007
41	\$26,610	\$1,397	5.25%	\$ 28,007
<b>Total</b>	<b>\$ 468,000</b>	<b>\$ 680,280</b>		<b>\$ 1,148,279.89</b>

2001

Year	Principal	Interest	Rate/Coupon	Total Debt Service
94	1,682	8,100	4.50%	9,782
95	1,757	8,024	4.50%	9,782
96	1,837	7,945	4.50%	9,782
97	1,919	7,863	4.50%	9,782
98	2,006	7,776	4.50%	9,782
99	2,096	7,686	4.50%	9,782
100	2,190	7,592	4.50%	9,782
101	2,289	7,493	4.50%	9,782
102	2,392	7,390	4.50%	9,782
103	2,499	7,283	4.50%	9,782
104	2,612	7,170	4.50%	9,782
105	2,729	7,053	4.50%	9,782
106	2,852	6,930	4.50%	9,782
107	2,980	6,801	4.50%	9,782
108	3,115	6,667	4.50%	9,782
109	3,255	6,527	4.50%	9,782
110	3,401	6,381	4.50%	9,782
111	3,554	6,228	4.50%	9,782
112	3,714	6,068	4.50%	9,782
113	3,881	5,900	4.50%	9,782
114	4,056	5,726	4.50%	9,782
115	4,238	5,543	4.50%	9,782
116	4,429	5,353	4.50%	9,782
117	4,629	5,153	4.50%	9,782
118	4,837	4,945	4.50%	9,782
119	5,054	4,727	4.50%	9,782
120	5,282	4,500	4.50%	9,782
121	5,520	4,262	4.50%	9,782
122	5,768	4,014	4.50%	9,782
123	6,028	3,754	4.50%	9,782
124	6,299	3,483	4.50%	9,782
125	6,582	3,200	4.50%	9,782
126	6,878	2,903	4.50%	9,782
127	7,188	2,594	4.50%	9,782
128	7,511	2,270	4.50%	9,782
129	7,849	1,932	4.50%	9,782
130	8,203	1,579	4.50%	9,782
131	8,572	1,210	4.50%	9,782
132	8,957	824	4.50%	9,782
133	9,361	421	4.50%	9,782
134				
<b>Total</b>	<b>\$ 102,600</b>	<b>\$ 190,853</b>		<b>\$ 293,452.99</b>